

GENERAL PROXY

KNOW ALL MEN BY THESE PRESENTS that I (we)

(your name) _____, residing at
(your address) _____ Apartment No. _____,
Borough of Manhattan, City and State of New York, being the holder(s) of shares of the
common stock of East River Housing Corporation, do hereby constitute and appoint
Don Mathisen, residing at **568 Grand Street, Apt. J801**, as my (our) proxy to attend the
meeting of shareholders of said Corporation to be held on December 8, 2014, or any
continuation or adjournment hereof, with full power to vote and act for me (us) and in my (our)
name, place and stead, in the same manner, to the same extent, and with the same effect that I
(we) might were I (we) personally present thereat, giving to said proxy full power of substitution
and revocation. Any proxy or proxies heretofore given by me (us) to any person or persons
whatsoever are hereby revoked.

Dated: New York, New York
_____, 2014

Shareholder Signature
Please sign exactly as your name
appears on the stock certificate.
Only one stockholder need sign.

Please return this proxy to apartment J-801. Slip it all the way under the door.

You can still come to the annual meeting on December 8, but do not sign in
at the desk or this proxy will be invalidated. Just walk right in to the auditorium.

Thank you.